



Auditors' report to the members of **CMS Katra Holdings LLC**

Report on the financial statements

We have audited the financial statements of CMS Katra Holdings LLC which comprise the balance sheet as at 31 March 2022, and the statements of income, changes in equity. These financial statements are the responsibility of the Company's directors. Our responsibility is to express an opinion on these financial statements based on our audit. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinion we have formed.

Report on other legal and regulatory requirements

- We have obtained all the information and explanations we have considered necessary for the purpose of our audit.
- In our opinion, proper books of account have been kept by the Company.
- The Company's financial statements are in agreement with the books of account.

For N D S & Co
Chartered Accountants

Sanjay Shreesha
Partner

UDIN: 22206099AONMDN5865

19/06/2022



CMS KATRA HOLDINGS LLC

Balance Sheet
For the Period from April 1, 2021 to March 31, 2022

Particulars	Schedules	Amount in USD		Amount in USD	
		2021-22		2020-21	
EQUITY AND LIABILITIES					
Stockholders Equity					
1000 share of face value \$1		1000		1000	
Retained Earnings		\$ (463,363)		\$ (463,363)	
Total Stockholders' Equity			\$ (462,363)		\$ (462,363)
Current Liabilities					
Total Current Liabilities			\$ -		\$ -
Unsecured Loans	2	\$ 1,790,100		\$ 1,790,100	
			\$ 1,790,100		\$ 1,790,100
Total Liabilities & Stockholders' Equity			\$ 1,327,737		\$ 1,327,737
ASSETS					
Loans and Advances					
CMS Katra Nursing LLC		\$ 1,119,112		\$ 1,119,112	
Katra Finance Ltd		\$ 117,488		\$ 117,488	
			\$ 1,236,601		\$ 1,236,601
Investments					
Share of 51% Subsidiary-CMS Katra Nursing LLC		\$ 90,100		\$ 90,100	
Total Current Assets			\$ 91,136		\$ 91,136
Current Assets					
Cash in Bank	3	\$ 1,036		\$ 1,036	
Total Assets			\$ 1,327,737		\$ 1,327,737

Schedule 1 to 3 form an integral part of this statement

In terms of our report attached.

For NDS & Co.,
Chartered Accountants
FRN: 0098045

On behalf of Board of Directors
For **CMS KATRA HOLDINGS LLC,**

Sanjay Shreesha, B com, FCA
Partner
Membership No. 206099



R. V. Vangal

Ramesh Vangal
Chairman

Place: Bengaluru
Date: June 19, 2022

CMS KATRA HOLDINGS LLC

Income Statement
For the Period April 1, 2021 to Mar 31, 2022

Particulars	Schedules	Amount in USD		Amount in USD	
		2021-22		2020-21	
Revenues					
Interest Income					
Total Revenues			\$ -		\$ -
Cost of Goods Sold					
Total Cost of Goods Sold					
Gross Income			\$ -		\$ -
Expenses					
Staff Cost					
Administrative Expenses			\$ -		\$ 100
Total Expenses before Taxes			\$ -		\$ (100)
Provision for Tax					
Deficit for the year			\$ -		\$ (100)
Retained Earning Previous Years			\$ (463,363)		\$ (463,263)
Retained Earning Transferred to Balance Sheet			\$ (463,363)		\$ (463,363)

Schedule 1 to 3 form an integral part of this statement

In terms of our report attached.

For NDS & CO

Chartered Accountants

FRN: 0098045

On behalf of Board of Directors

For CMS KATRA HOLDINGS LLC;

Sanjay Shreesha

Sanjay Shreesha, B com, FCA

Partner

Membership No. 206099



Ramesh Vangal

Ramesh Vangal

Chairman

Place: Bengaluru

Date: June 19,2022

CMS KATRA HOLDINGS LLC.

Schedule 1-Notes to Accounts

1. Significant Accounting Policies

a. Basis for preparation of financial statements and method of accounting

The financial statements are prepared under the historical cost convention on accrual basis of accounting and in accordance with policies generally accepted in India including Accounting Standards issued by the Institute of Chartered Accountants of India.

The financial statements are presented in USD which is the company's functional currency. All financial information is presented in USD unless otherwise stated.

b. Use of estimates

The preparation of the financial statements in conformity with the accounting standards generally accepted in India requires the management to make estimates that affect the reported amount of assets and liabilities, disclosure of contingent liabilities as at the date of the financial statement and reported amounts of revenues and expenses for the year. Actual results could differ from estimates.

c. Revenue Recognition

Income is recognized only when realization is certain

CMS KATRA HOLDINGS LLC

Schedules to Balance sheet as on Mar 31, 2022

Schedule 2

Amount in USD

Unsecured Loans	2021-22	2020-21
Ayurvedic Academy Inc	\$ 1,100	\$ 1,100
Kerala Ayurveda Ltd, India	\$ 1,789,000	\$ 1,789,000
Total	\$ 1,790,100	\$ 1,790,100

Schedule 3

Cash & Bank Balance	2021-22	2020-21
Wells Fargo A/c, Seattle 3456	\$ 1,036	\$ 1,036
Total	\$ 1,036	\$ 1,036